Kim,

After discussing with our executive committee and David Carter, we would like to proceed with a payment for the truck to bring us to the total contract amount, with owner changes (but without the additional surcharge). This fulfills the contractual requirements of SHVFD and contractually requires E-ONE to provide us with proof of origin (title) for the vehicle.

Contract Sum: $524,000.

Owner requested changes: $7,544 and $16,000.

Total Contract with Changes: $547,544

Amount already Paid: $379,317

The amount due (without surcharge) I believe to be: $168,277

The majority of these funds as I understand would come out of the equipment replacement fund and temporarily from the FD personnel budget. The discussion with the selectboard to date has been that they remainder could be covered by the town until July 1, does the Department need to go in front of the Selectboard a final time? or is there a plan for the gap already?

If we need to take from FD money-market accounts and replenish after July 1 I would need to bring that up on Wednesday for approval (I know this route wasn't the preferred route as it does complicate passing money back and forth between town/dept and the appearances of the town budget item of equipment replacment funds to the private FD MM account).

SHVFD would like to prepare/send this payment before we get a formal invoice from Descorcie that includes the surcharge and put the ball in Desorcie's court so to speak.

Thanks

Matt Reed

South Hero Volunteer Fire Department